

Reserves and Trust Funds

Reserves and Trust Funds

| | | | FORECAST BALANCE 1 July 2022 | DEPOSITS | WITHDRAWALS | FORECAST BALANCE 30 June 2023 |
|--------------------------------------|--|---|------------------------------------|----------|-------------|-------------------------------------|
| | | | \$000 | | | |
| <u>Special Funds & Reserves</u> | <u>Principal Activity</u> | <u>Purpose</u> | | | | |
| Capital Endowment Fund - Principal | Economic Development; Recreation, Sports, Comm Arts & Events; Community Development and Facilities | Protected principal of a Fund that generates an ongoing income stream which can be applied to community, economic development, innovation and environment projects | 104,337 | - | - | 104,337 |
| Capital Endowment Fund - Allocatable | as above | Funds available for allocation from investment proceeds of Fund's principal | 1,100 | 3,121 | (4,221) | - |
| Housing Development Fund | Community Housing | Separately funded Council activity (Housing) | 1,768 | 16,456 | (16,061) | 2,163 |
| Burwood Landfill Capping Fund | Solid Waste & Resource Recovery | Contributions set aside to fund the future capping of Cell A at Burwood Landfill | 559 | 8 | - | 567 |
| Historic Buildings Fund | Heritage Management | To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached | 1,270 | - | - | 1,270 |
| Community Loans Fund | Community Development and Facilities | To lend funds to community organisations to carry out capital projects | 3,216 | - | - | 3,216 |
| Dog Control Account | Regulatory Compliance & Licencing | Statutory requirement to set aside the surplus from all Dog Control accounts | 2,402 | 2,759 | (2,656) | 2,505 |
| Non Conforming Uses Fund | Strategic Planning, Future Development and Regeneration | To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights | 1,824 | 27 | - | 1,851 |
| Flood Defence Fund | Flood Protection and Control Works | To fund flood defence works | 801 | 13 | - | 814 |
| Conferences Bridging Loan Fund | Economic Development | To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations | 510 | - | - | 510 |
| Cash in Lieu of Parking | Transport Access | To hold contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities | 653 | 10 | - | 663 |
| Loan Repayment Reserve | Corporate | To facilitate repayment of rate funded loans | - | 54,414 | (54,414) | - |
| Contaminated Sites Remediation | Community Housing | To fund contaminated land remediation work at Housing sites | 254 | - | - | 254 |
| Commercial Waste Minimisation | Solid Waste & Resource Recovery | For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill | 68 | - | - | 68 |
| Misc Reserves | Various | Minor reserves | 47 | - | - | 47 |
| Bertelsman Prize | Governance & Decision Making | For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council | 20 | - | - | 20 |
| WD Community Awards Fund | Community Development and Facilities | To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award) | 23 | - | - | 23 |
| Wairewa Reserve 3185 | Flood Protection and Control Works | To enable drainage works relative to Lake Forsyth | 128 | 2 | - | 130 |
| Wairewa Reserve 3586 | Flood Protection and Control Works | To enable letting out Lake Forsyth into the sea in times of flood | 69 | 1 | - | 70 |
| QEII Sale Proceeds | Recreation, Sports, Comm Arts & Events | For investment in initiatives that promote the most appropriate and productive use of remaining Council land on QEII site | 2,396 | - | - | 2,396 |
| Reserve Management Committee Funds | Community Development and Facilities | To enable maintenance and improvements at public reserves in Duvauchelle and Okains Bay | 725 | 588 | (579) | 734 |
| Weather Event Fund | Corporate | Fund established for costs of future weather events | 300 | - | - | 300 |

| | | | FORECAST BALANCE 1 July 2022 | DEPOSITS | WITHDRAWALS | FORECAST BALANCE 30 June 2023 |
|---------------------------------------|---|---|------------------------------------|----------------|------------------|-------------------------------------|
| | Principal Activity | Purpose | \$000 | | | |
| Cathedral Restoration Grant | Corporate | A grant of \$10 million (spread over the period of the reinstatement) towards the capital cost of reinstatement, to be made available once other sources of Crown and Church funding have been applied to the reinstatement project. Any interest will be available for other heritage projects | 4,146 | 1,113 | - | 5,259 |
| Akaroa Community Health Trust | Community Development and Facilities | A grant funded by a targeted rate to assist the Akaroa Community Health Trust in meeting the funding commitment to the Canterbury District Health Board for the new Akaroa Community Health Centre | 744 | 114 | (858) | - |
| Development & Financial Contributions | | | | | | |
| - Cemeteries | Parks and Foreshore | Development and financial contributions held for growth related capital expenditure | - | - | - | - |
| - Libraries | Libraries | Development and financial contributions held for growth related capital expenditure | 139 | - | - | 139 |
| - Reserves | Parks and Foreshore | Development and financial contributions held for growth related capital expenditure | 47,585 | 1,117 | (1,117) | 47,585 |
| - Transport | Transport Access | Development and financial contributions held for growth related capital expenditure | 2,106 | 3,913 | (3,913) | 2,106 |
| - Stormwater & Flood Protection | Stormwater drainage; Flood protection and control works | Development and financial contributions held for growth related capital expenditure | 4,288 | 5,308 | (5,308) | 4,288 |
| - Water Supply | Water Supply | Development and financial contributions held for growth related capital expenditure | 3,082 | 2,801 | (2,801) | 3,082 |
| - Wastewater Collection | WW Collection, Treatment & Disposal | Development and financial contributions held for growth related capital expenditure | - | 7,835 | (7,835) | - |
| - Wastewater Treatment | WW Collection, Treatment & Disposal | Development and financial contributions held for growth related capital expenditure | - | 3,141 | (3,141) | - |
| | | | 184,560 | 102,741 | (102,904) | 184,397 |
| Trusts & Bequests | | | | | | |
| Mayor's Welfare Fund | Corporate | Various Bequests made for Mayor's Welfare Fund intended to provide assistance to families and individuals in the community who are in extreme financial distress | 1,201 | - | - | 1,201 |
| Housing Trusts & Bequests | Community Housing | Various bequests made for the provision of Housing | 96 | 2 | - | 98 |
| Cemetery Bequests | Parks and Foreshore | Various bequests made for the maintenance of cemeteries | 73 | 1 | - | 74 |
| CS Thomas Trust - Mona Vale | Parks and Foreshore | Funds set aside for restoration work at Mona Vale | 40 | 1 | - | 41 |
| Woolston Park Amateur Swim Club | Community Development and Facilities | Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council | 12 | - | - | 12 |
| Parklands Tennis Club | Recreation, Sports, Comm Arts & Events | Residual funds passed to the Council from the windup of the Parklands Tennis Club | 20 | - | - | 20 |
| 19th Battalion Bequest | Parks and Foreshore | Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area | 18 | - | - | 18 |
| Yaldhurst Hall Crawford Memorial | Community Development and Facilities | Funds left by Mr Crawford for capital improvements to the Hall | 11 | - | - | 11 |
| Sign of Kiwi Restoration Fund | Heritage Management | Funds set aside for restoration work at the Sign of the Kiwi | 5 | - | - | 5 |
| Fendalton Library Equipment Bequest | Libraries | Bequest made to fund equipment at the Fendalton Library | 3 | - | - | 3 |
| W A Sutton Art Gallery Bequest | Christchurch Art Gallery | Bill Sutton's desire that any proceeds and benefits from copyright fees that might be charged be utilised for the acquisition and advancement of Canterbury Art | 1 | - | - | 1 |
| | | | 1,480 | 4 | - | 1,484 |
| TOTAL RESERVE FUNDS | | | 186,040 | 102,745 | (102,904) | 185,881 |

