

Capital Endowment Fund

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In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Long Term Plan 2021/22	Long Term Plan 2022/23	Annual Plan 2022/23	Variance to LTP
Capital of the Fund			
104,050 Opening balance	104,050	104,337	287
104,050 Closing balance	104,050	104,337	287
Income allocation			
- Unallocated funds from prior year	-	10	10
- Funds carried forward from 2020/21 to 2022/23	-	1,090	1,090
3,132 Net interest earnings (after inflation protection if any)	3,236	3,121	(115)
3,132 Funds available for allocation	3,236	4,221	985
Allocations			
- Multicultural Recreation and Community Centre	-	1,000	1,000
939 Christchurch NZ funding	939	939	-
600 Christchurch NZ - events	600	600	-
390 Park Rangers	390	390	-
350 Environmental/Climate Change Partnership Fund	350	350	-
- Community Partnership Fund	350	350	-
- Pukeko Centre	-	200	200
- Healthier Homes Canterbury	-	90	90
85 Papatipu Rūnanga Partnership Worker	85	85	-
40 Future of Ferrymead	-	-	-
2,404 Funds allocated	2,714	4,004	1,290
728 Balance available for allocation	522	217	(305)

The funds carried forward from 2020/21 are funds allocated but not yet spent for the Multicultural Recreation and Community Centre and Healthier Homes Canterbury.