

Reserves and Trust Funds

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			FORECAST BALANCE 1 July 2023	DEPOSITS	WITHDRAWALS	FORECAST BALANCE 30 June 2024
			\$000			
Special Funds & Reserves	Principal Activity	Purpose				
Capital Endowment Fund - Principal	Economic Development; Recreation, Sports, Comm Arts & Events; Community Development and Facilities	Protected principal of a Fund that generates an ongoing income stream which can be applied to community, economic development, innovation and environment projects	104,032	-	-	104,032
Capital Endowment Fund - Allocatable	as above	Funds available for allocation from investment proceeds of Fund's principal	202	4,399	(4,601)	-
Housing Development Fund	Community Housing	Separately funded Council activity (Housing)	1,991	15,771	(16,154)	1,608
Burwood Landfill Capping Fund	Solid Waste & Resource Recovery	Contributions set aside to fund the future capping of Cell A at Burwood Landfill	575	29	-	604
Historic Buildings Fund	Heritage Management	To provide for the purchase by Council of listed heritage buildings threatened with demolition, with the intention of reselling the building with a heritage covenant attached	1,271	-	-	1,271
Community Loans Fund	Community Development and Facilities	To lend funds to community organisations to carry out capital projects	3,243	-	-	3,243
Dog Control Account	Regulatory Compliance & Licencing	Statutory requirement to set aside the surplus from all Dog Control accounts	2,787	2,981	(2,797)	2,971
Non Conforming Uses Fund	Strategic Planning, Future Development and Regeneration	To enable Council to purchase properties containing non-conforming uses causing nuisance to surrounding residential areas and inhibiting investment and redevelopment for residential purposes. The intention is to remove the buildings and extinguish existing use rights	1,878	94	-	1,972
Flood Defence Fund	Flood Protection and Control Works	To fund flood defence works	825	41	-	866
Conferences Bridging Loan Fund	Economic Development	To provide bridging finance to organisers to allow them to promote, market and prepare initial requirements for major events and conferences, repaid by first call on registrations	510	-	-	510
Cash in Lieu of Parking	Transport Access	To hold contributions from property developers in lieu of providing parking spaces. Used to develop parking facilities	672	34	-	706
Loan Repayment Reserve	Corporate	To facilitate repayment of rate funded loans	-	56,203	(56,203)	-
Contaminated Sites Remediation	Community Housing	To fund contaminated land remediation work at Housing sites	254	-	-	254
Commercial Waste Minimisation	Solid Waste & Resource Recovery	For investment in initiatives that assist in the achievement of the Council's goal of zero waste to landfill	68	-	-	68
Misc Reserves	Various	Minor reserves	92	55	-	147
Bertelsman Prize	Governance & Decision Making	For provision of in-house training programmes for elected members and staff which have an emphasis on improving excellence within the Council	20	-	-	20
WD Community Awards Fund	Community Development and Facilities	To provide an annual income for assisting in the study, research, or skills development of residents of the former Waimairi District (within criteria related to the Award)	24	1	-	25
Wairewa Reserve 3185	Flood Protection and Control Works	To enable drainage works relative to Lake Forsyth	131	7	-	138
Wairewa Reserve 3586	Flood Protection and Control Works	To enable letting out Lake Forsyth into the sea in times of flood	75	4	-	79
QEII Sale Proceeds	Parks and Foreshore	For investment in initiatives that promote the most appropriate and productive use of remaining Council land on QEII site	2,360	-	(201)	2,159
Reserve Management Committee Funds	Community Development and Facilities	To enable maintenance and improvements at public reserves in Duvauchelle and Okains Bay	703	645	(633)	715
Weather Event Fund	Corporate	Fund established for costs of future weather events	700	-	-	700

			\$000	FORECAST BALANCE 1 July 2023	DEPOSITS	WITHDRAWALS	FORECAST BALANCE 30 June 2024
Cathedral Restoration Grant	Principal Activity Strategic Planning, Future Development & Regeneration	Purpose A grant of \$10 million (spread over the period of the reinstatement) towards the capital cost of reinstatement, to be made available once other sources of Crown and Church funding have been applied to the reinstatement project. Any interest will be available for other heritage projects		5,330	1,337	(3,000)	3,667
Development & Financial Contributions							
- Reserves	Parks and Foreshore	Development and financial contributions held for growth related capital expenditure		54,287	850	(850)	54,287
- Transport	Transport Access	Development and financial contributions held for growth related capital expenditure		3,506	3,658	(3,658)	3,506
- Stormwater & Flood Protection	Stormwater drainage; Flood protection and control works	Development and financial contributions held for growth related capital expenditure		1,000	5,042	(5,042)	1,000
- Water Supply	Water Supply	Development and financial contributions held for growth related capital expenditure		4,329	2,980	(2,980)	4,329
- Wastewater Collection	WW Collection, Treatment & Disposal	Development and financial contributions held for growth related capital expenditure		8,697	7,843	(7,843)	8,697
- Wastewater Treatment	WW Collection, Treatment & Disposal	Development and financial contributions held for growth related capital expenditure		-	2,980	(2,980)	-
				199,562	104,954	(106,942)	197,574
Trusts & Bequests							
Mayor's Welfare Fund	Corporate	Various Bequests made for Mayor's Welfare Fund intended to provide assistance to families and individuals in the community who are in extreme financial distress		1,312	-	-	1,312
Housing Trusts & Bequests	Community Housing	Various bequests made for the provision of Housing		99	5	-	104
Cemetery Bequests	Parks and Foreshore	Various bequests made for the maintenance of cemeteries		75	4	-	79
CS Thomas Trust - Mona Vale	Parks and Foreshore	Funds set aside for restoration work at Mona Vale		41	2	-	43
Woolston Park Amateur Swim Club	Community Development and Facilities	Scholarship programme including an Annual Talented Swimmer Scholarship and an Annual Potential Swimmer Scholarship utilising the former Woolston Park Amateur Swimming Club monies gifted to the Council		13	1	-	14
Parklands Tennis Club	Recreation, Sports, Comm Arts & Events	Residual funds passed to the Council from the windup of the Parklands Tennis Club		20	1	-	21
19th Battalion Bequest	Parks and Foreshore	Funds passed to the Council by the 19th Battalion and Armoured Regiment to help fund the maintenance of the 19th Battalion and Armoured Regiment Memorial area		18	1	-	19
Yaldhurst Hall Crawford Memorial	Community Development and Facilities	Funds left by Mr Crawford for capital improvements to the Hall		12	1	-	13
Sign of Kiwi Restoration Fund	Heritage Management	Funds set aside for restoration work at the Sign of the Kiwi		5	-	-	5
Fendalton Library Equipment Bequest	Libraries	Bequest made to fund equipment at the Fendalton Library		3	-	-	3
W A Sutton Art Gallery Bequest	Christchurch Art Gallery	Bill Sutton's desire that any proceeds and benefits from copyright fees that might be charged be utilised for the acquisition and advancement of Canterbury Art		1	-	-	1
				1,599	15	-	1,614
TOTAL RESERVE FUNDS				201,161	104,969	(106,942)	199,188