

Capital Endowment Fund

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In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan 2023/24	Long Term Plan 2024 - 2034										
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	
Capital of the Fund											
104,032	Opening balance	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933
-	Inflation protection	-	-	-	-	-	-	-	-	-	-
104,032	Closing balance	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	103,933	
Income allocation											
202	Unallocated funds from prior year	594	-	-	-	-	-	-	-	-	-
4,691	Net interest earnings (after inflation protection if any)	4,651	4,750	4,719	4,791	4,739	4,687	4,646	4,656	4,594	4,594
4,893	Funds available for allocation	5,245	4,750	4,719	4,791	4,739	4,687	4,646	4,656	4,594	4,594
Allocations											
500	Rates-funded General Grants funded by CEF for 2023/24	-	-	-	-	-	-	-	-	-	-
939	Christchurch NZ funding	939	966	988	988	988	988	988	988	988	988
600	Christchurch NZ - events	600	618	632	632	632	632	632	632	632	632
390	Park Rangers	-	-	-	-	-	-	-	-	-	-
350	Environmental/Climate Change Partnership Fund	300	-	-	-	-	-	-	-	-	-
350	Community Partnership Fund	-	-	-	-	-	-	-	-	-	-
200	Pukeko Centre	-	-	-	-	-	-	-	-	-	-
130	Woolston Brass	-	-	-	-	-	-	-	-	-	-
60	New Brighton Community Gardians	-	-	-	-	-	-	-	-	-	-
85	Papatipu Rūnanga Partnership Worker	-	-	-	-	-	-	-	-	-	-
-	- Santa Parade	125	125	125	-	-	-	-	-	-	-
-	- Orana Wildlife Park	260	260	260	-	-	-	-	-	-	-
-	- Arts Centre	250	250	-	-	-	-	-	-	-	-
-	- Watch This Space - Street Art Programme	298	250	250	-	-	-	-	-	-	-
-	- Rainbow Project	50	50	-	-	-	-	-	-	-	-
-	- Arts & Culture Fund	-	-	50	-	-	-	-	-	-	-
3,604	Funds allocated	2,822	2,519	2,305	1,620	1,620	1,620	1,620	1,620	1,620	1,620
1,289	Balance available for allocation	2,424	2,231	2,414	3,172	3,120	3,068	3,026	3,036	2,974	2,974