

# Capital Endowment Fund

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In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: <https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/>

Annual Plan 2019/20		Long Term Plan 2020/21	Annual Plan 2020/21	Variance to LTP
		\$000		
<b>Capital</b>				
103,923	Capital opening balance	103,582	103,923	341
<b>103,923</b>	<b>Capital closing balance</b>	<b>103,582</b>	<b>103,923</b>	<b>341</b>
<b>Income allocation</b>				
156	Unallocated funds from prior year	-	57	57
3,601	Net interest earnings after inflation protection	3,667	3,369	(298)
3,757	Funds available for allocation	3,667	3,426	(241)
<b>Allocations:</b>				
939	Christchurch NZ funding	939	939	-
800	Christchurch NZ - events	600	800	200
400	Innovation and Sustainability grants	400	400	-
85	Build Back Smarter Partnership	-	85	85
-	Events Seeding Fund	-	-	-
50	EnviroSchools	50	50	-
500	Multicultural Recreation and Community Centre	-	500	500
2,774	Funds allocated	1,989	2,774	785
<b>983</b>	<b>Balance available for allocation</b>	<b>1,678</b>	<b>652</b>	<b>(1,026)</b>





Christchurch City Council, Draft Annual Plan 2020-21  
Consultation Document, Christchurch Otautahi

This Annual Plan was adopted on 11 February 2020 for  
public consultation between 24 February and 2 April 2020.

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ISBN 978-1-877313-89-9