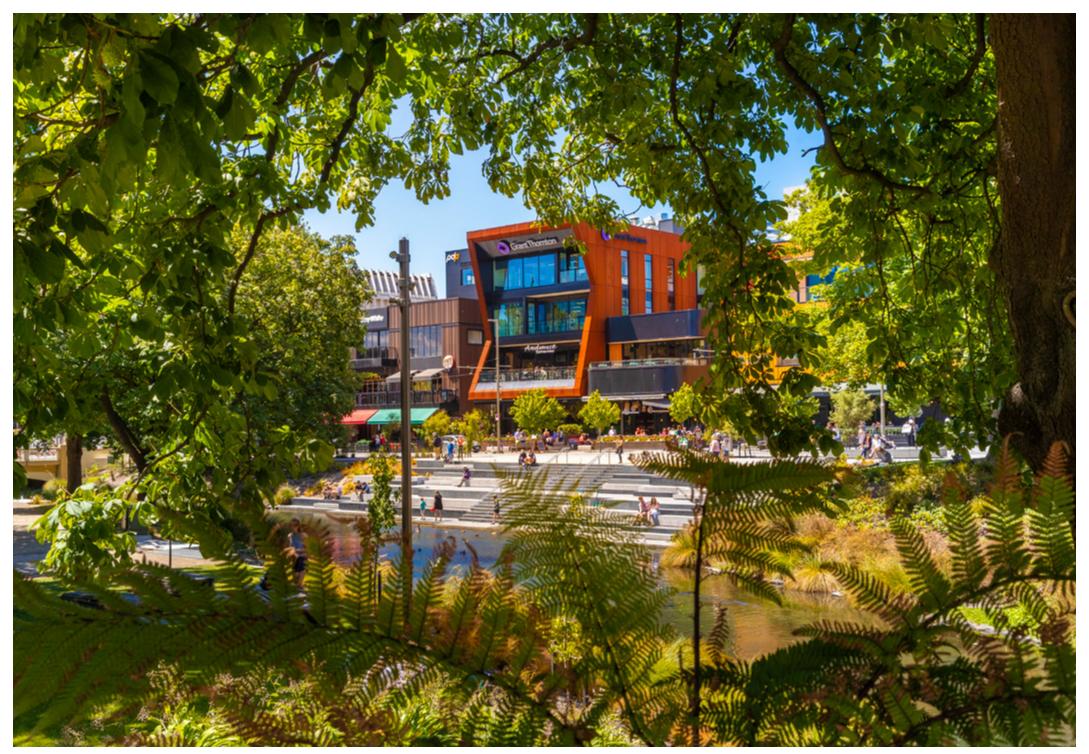


## **Capital Endowment Fund**

In April 2001, Council set up a Capital Endowment Fund of \$75 million. This fund was established using a share of the proceeds from the sale of Orion's investment in a gas company. The Fund provides an ongoing income stream which can be applied to specific projects.

Current Council resolutions in respect of the fund can be found on our website: https://ccc.govt.nz/the-council/plans-strategies-policies-and-bylaws/policies/investment-and-funds-policies/capital-endowment-fund-policy/

Annual Plan 2019/20	\$000		Long Term Plan 2020/21	Annual Plan 2020/21	Variance to LTP
	Capital	φοσο			
103,923	Capital opening balance		103,582	103,923	341
	Capital closing balance	=	103,582	103,923	341
	Income allocation				
156	Unallocated funds from prior year		-	57	57
3,601	Net interest earnings after inflation protection	_	3,667	3,369	(298)
3,757	Funds available for allocation		3,667	3,426	(241)
	Allocations:				
939	Christchurch NZ funding		939	939	-
800	Christchurch NZ - events		600	800	200
400	Innovation and Sustainability grants		400	400	-
85	Build Back Smarter Partnership		-	85	85
-	Events Seeding Fund		-	-	-
50	EnviroSchools		50	50	-
500	Multicultural Recreation and Community Centre		-	500	500
2,774	Funds allocated	_	1,989	2,774	785
983	Balance available for allocation	-	1,678	652	(1,026)





Christchurch City Council, Draft Annual Plan 2020-21 Consultation Document, Christchurch Otautahi

This Annual Plan was adopted on 11 February 2020 for public consultation between 24 February and 2 April 2020.

Christchurch City Council PO Box 73016 Christchurch, New Zealand Tel: +64 3 941 8999 Fax: +64 3 941 8984 ccc.govt.nz

ISBN 978-1-877313-89-9